Cities in Action: Wood River

Funding and Resource - Innovation

• Capital (facility)
  + Endowment (financial stability & scholarships)
  = Long term success
• Still raising $: local private donations, foundations, local revolving loan program funding
• Pursuing grants: USDA rural development, CBDG
• Showing sustainability is KEY!

Grant / Funding Resources

• Details on handout so you can follow up later!
Key factors of successes and lessons learned

• What were the key elements/components of your success?
  • Staying organized
  • Persistence

• Who were your partners, supporters, influencers, and advocates?
  • Economic development district – wrote CBDG grant and Rural Economic Development Loan & Grant
  • City – identifying potential partners in joint building

• Were there key turning points?
  • Getting into NCFF C4K (they brought EC expertise)
  • Getting CBDG grant – then people started to have faith

• What would you do differently?
  • Early on reach out into the community to tell our story and get feedback
Advice

• Find your core funding

• Do your research - find out what services are right for your community

Action Steps:

• Get organized
• Do your research
• Identify all your stakeholders and contact THEM to enlist input
• Enlist community feedback in designing solution
• Write a Business Plan
• Create pro-forma operating budget to figure out what it takes to make your idea work
• Tell your story to as many as possible (to control the narrative, be proactive)
• Identify preliminary facility design and cost
• Build your case for support
• Identify potential funding sources – create an order of priority (relevance and deadlines)
• Design your capital campaign strategies, include special events and 1:1 conversations
• Build your local base of support to get 60-70% raised
• Then approach outside funders – showing that the community is fully invested
Motivational Perspectives to Guide Your Work:

“BELIEVE you CAN and you are halfway THERE.” Theodore Roosevelt

“Fundraising is the gentle art of teaching the joy of giving.” Hank Rosso

“Alone we can do so little; together we can do so much” Helen Keller

“Giving is not just about making a donation. It is about making a difference.” Kathy Calvin

“If you need to raise funds from donors, you need to study them, respect them, and build everything you do around them.” Jeff Brooks

“Most giving is 80% emotion and 20% rational. And the best way to get to someone’s emotions is to tell a story.” Unknown

“I have tried raising money by asking for it, and by not asking for it. I always got more by asking for it.” Millard Fuller

“Someone is sitting in the shade today because someone planted a tree a long time ago.” – Warren Buffett
Funding Facilities
Vision
Every opportunity for every child.

Mission
Buffett Early Childhood Fund invests in practice, policy and science to maximize the potential of the youngest and most vulnerable children and their families in NE and across America.
New Market Tax Credits
Community Development Assistance Act

- The Community Development Assistance Act enables DED to distribute a 40% state tax credit to businesses, corporations, insurance firms, financial institutions, and individuals that make eligible cash contributions or provide services and materials to approved community betterment projects.

- A municipality, county, tribal authority, or non-profit community betterment organization can apply for CDAA tax credits through DED. Once the project is approved, the organization can notify donors that they’re eligible for tax credits.
Kabredlo’s Property “Kanga Care”
Dr. Jerry Hamm Early Learning Center, Coffeeville, KS
A Community School Partnership
Early Learning Property Management
Invest In Operations

Why?
- Maintain Quality
- Access
- Sustainability
- Integrity of Facility and Grounds
- Fiscal Resilience
Invest in Operations

How?
- Focus on Quality
- Leadership Development
- Qualified Staff
- Business Practices
- Governance
- Take Every Public Dollar
- Partnerships
- In-Kind
- Fundraising
Lincoln Littles

Give to our littles.
Help a lot.